RESOLUTION NO. 23-37

RESOLUTION IN SUPPORT OF AN APPLICATION FOR FINANCIAL ASSISTANCE TO THE SOUTH DAKOTA HOUSING AND DEVELOPMENT AUTHORITY BY MAGIC MOUNTAIN, LLC

WHEREAS, Magic Mountain, LLC has shared preliminary plans for the public infrastructure of Freedom Estates Housing Development with the City of Box Elder; and,

WHEREAS, Magic Mountain, LLC desires financial assistance from the South Dakota Housing Development Authority for the purpose of providing affordable housing development in South Dakota by providing loans and/or grants for housing infrastructure, and

WHEREAS, these above referenced preliminary plans have been shown to satisfy the requirements of the City of Box Elder; and

WHEREAS, the City of Box Elder confirms that there is capacity for adequate water supply, water treatment facilities, and wastewater treatment facilities available to support this public infrastructure project; and

WHEREAS, the proposed public infrastructure will be added to the ownership and ongoing maintenance responsibility by the City of Box Elder; and

THEREFORE, BE IT RESOLVED that the City of Box Elder by way of this resolution hereby approves of this proposed housing infrastructure project.

SEAL

BY:

Sarah Smith, Deputy City Clerk

Adopted this 1st day of August 2023.

CITY OF BOX ELDER

Michael Knight, City Council President

Adopted: 8/1/23Published: 8/10/23Effective: 8/1/23